

**One step closer to decarbonization by 2030**

## **IBEROSTAR'S FIRST 100% ELECTRIC HOTEL IN SPAIN WITH EMISSION-FREE ENERGY OPENS IN MALLORCA**

- *This is a further step towards Iberostar's goal of achieving carbon neutrality by 2030, 20 years ahead of the industry target.*
- *The Iberostar Cristina hotel, located in Playa de Palma (Mallorca), is the Group's fourth hotel to operate with CO2 emission-free energy after fully electrifying all its hotels in Montenegro in 2022.*



**Palma de Mallorca, March 30th, 2023** - Iberostar Hotels & Resorts, an international leader in responsible tourism, has reopened its emblematic Iberostar Cristina hotel in Playa de Palma, Mallorca, following an upgrade in its energy supply that has eliminated the use of all fossil fuels in favor of electricity from guaranteed renewable energy sources, reducing the hotel's carbon footprint to zero without compromising the customer experience.

**Fernando García, Chief Resources Officer of Iberostar Group**, says that the company "is taking all possible measures to promote electrification, increase the supply of renewable energy and and reduce the consumption of resources as fundamental pillars to decarbonize all our operations while always guaranteeing the highest quality for our customers".

Following an investment in cutting-edge technology and training for the kitchen team to reduce food waste at the hotel, Iberostar has replaced fossil fuels such as gas in kitchens and laundry rooms with induction hobs and electric dryers, respectively, and natural gas boilers with heat pumps for heating and domestic hot water. All the electricity supplied to the hotel now comes from photovoltaic self-consumption, thanks to solar panels installed on the roof, and electricity guaranteed from renewable sources.

The upgrade of the hotel's energy system is a firm step towards Iberostar's decarbonization due to the "zero" emissions from its energy consumption and the energy and economic savings from the improved performance of new technology installed, such as electric heat pumps and induction stoves.

### **One more step towards decarbonization**

Iberostar Cristina is the company's first hotel in Spain to operate entirely with CO2 emission-free energy after electrifying all its hotels in Montenegro in 2022 (Iberostar Bellevue, Iberostar Slavija, and Iberostar Herceg



Novi), representing a step forward in Iberostar's ambitious roadmap towards decarbonization by 2030, 20 years ahead of the target set by the industry.

Iberostar Group, which reduced its carbon footprint by 10% in 2022, is setting the hotel industry's most ambitious path towards decarbonization. The company aims to become carbon neutral in its Scope 1, 2, and 3 emissions, achieving an 85% reduction in Scope 1 and 2 and a 50% reduction in Scope 3. In addition, the Mallorcan hotel group continues to invest in nature-based solutions that fill the gap in its remaining carbon offset requirements with high-quality offsets that protect nature and biodiversity.

### About Iberostar Group

Iberostar Group is a 100% family-owned multinational Spanish company with over 65 years of experience in the tourism industry, as well as entrepreneurial roots dating back to 1877. Its main line of business is **Iberostar Hotels & Resorts**, whose portfolio includes over 100 four- and five-star hotels in 16 countries. The Group has become an international leader, as it promotes a responsible tourism business model that revolves around caring for both people and the environment. Its pioneering **Wave of Change** movement reflects the company's specific commitment to the environment and the oceans, as well as its efforts to share it with society as a whole. With sustainability acting as a driving force for business, the Iberostar Group places the circular economy at the heart of its strategy and is working towards its own **2030 Agenda**. This involves becoming waste-free by 2025, carbon neutral by 2030, and 100% responsible in its seafood supply chain by 2025, as well as improving the health of the ecosystems that surround its hotels, among other goals. The Group is made up of a global team consisting of more than 30,000 people and 95 nationalities. Thanks to this talent, the company is a leader in quality and is at the forefront of providing an outstanding experience for guests through constant innovation in terms of products and its commitment to digitization. Find out more about us at [grupoiberostar.com/en/](https://grupoiberostar.com/en/)